

MANUAL - 12

[Section 4(1)(b)(xii)]
Execution of subsidy program

Execution of subsidy program: Self-Employment Programme

Mission Swaraj, GNCTD is implementing Deen Dayal Antyodaya Yojana – National Urban Livelihoods Mission (DAY-NULM), a Centrally Sponsored Scheme under the aegis of the Ministry of Housing and Urban Affairs (MoHUA), Government of India.

Under the NULM Operational Guidelines for Self-Employment Programme, The financial assistance available to urban poor in setting up individual and group enterprises will be in the form of Interest subsidy on the bank loans. Interest subsidy, over and above 7% rate of interest will be available on a bank loan for setting up of individual or group enterprises. The difference between 7% p.a. and the prevailing rate of interest will be provided to banks under NULM.